GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3546
ANSWERED ON:25.08.2006
PRICE CONTROL ON DRUGS
Chowdhury Shri Adhir Ranjan;Singh Shri Uday

Will the Minister of FINANCE be pleased to state:

(a) whether Ministry of Finance has opposed price control on drugs proposed by the Ministry of Chemicals and Fertilizers;

(b) if so, the reasons therefor;

(c) whether the Ministry is favouring to the multinational drug companies for not fixing the prices ; and

(d) if so, the reasons therefor and the reaction of the Government thereto?

Answer

Minister of State in the Ministry of Finance (Shri Pawan Kumar Bansal)

(a)&(b) A Draft Cabinet Note entitled `National Pharmaceuticals Policy -2006` has been circulated by Department of Chemicals and Petrochemicals (Ministry of Chemicals and Fertilizers). This has been received by Ministry of Finance in the process of Inter-Ministerial consultations. A decision in this regard will be taken by the Cabinet in due course.

(c) No, Sir.

(d) Does not arise.